ORDINARY MEETING

27 JANUARY 1954

MR. E. J. WINSTANLEY, President, in the Chair

Elections

MR. G. W. BOWER, 11 Longbar Avenue, Bradford 9, Yorks.
MR. J. RALPH VINCENT, 86 St. Mary Street, Weymouth, Dorset.
MR. D. W. DYKES, Cydonia, Cockett Road, Sketty, Swansea, Glam.

Exhibitions

By MR. C. E. BLUNT:
1. Casts of all the coins in the Bangor hoard.
2. Photographs of all the coins in the Smarmore hoard.

By MR. D. L. F. SEALY:
Twenty coins of Elizabeth II on which he detected a number of small variations.

Paper

MR. C. E. BLUNT read papers on Anglo-Saxon coins from the Southampton excavations carried out 1946/53 by Mr. M. R. Maitland Muller; on tenth-century hoards found at Bangor, North Wales, and Smarmore, Eire. The first two papers are published in the present number of the Journal; the third was published in the last number. Mr. Hill, Mr. Rigold, Mr. Dolley, Mr. Grierson, Mr. Maitland Muller, Mr. Baldwin, and Mr. Elmore Jones took part in the discussion that followed.

ORDINARY MEETING

17 FEBRUARY 1954

MR. E. J. WINSTANLEY, President, in the Chair

Elections

Honorary Membership

MR. HAROLD RABY and LT.-COL. C. L. EVANS.
Ordinary Membership

MR. B. W. ROLTON, 64 High St., West Wickham, Kent.
MR. G. F. HOWELL, Curator and Librarian, The Royal Mint.
MR. A. R. BRAY, Briar Bank, East End Road, Charlton Kings, Cheltenham, Glos.
MAJOR C. W. LISTER, R.A., 2 Lodge Road, Bromley, Kent.

Resignation

MR. O. THEOBALD.

Exhibitions

The evening was devoted to exhibitions.

By MR. O. F. PARSONS ten following medals: Elizabeth I Medallic Portrait of c. 1588; Baptism of Prince Charles, 1650; “Magnalia” Pattern in silver by Thomas Simon, 1660; Installation of Prince Charles as Knight of the Garter, 1638; Peace or War, 1643 (silver); Dominion of the Sea by Thomas Simon, 1665; Thomas Cary, Uniface bronze medal, 1663; Charles II, Restoration, 1660, by John Roettier; Earl of Southampton, 1664, silver-gilt cast medal by Thomas Simon; a letter of 1666 bearing a wafer-seal the matrix of which would seem to be the work of Thomas Simon.

By MR. G. V. DOUBLEDAY: Two medals relating to the capture of Gibraltar and two to the Peace of Utrecht, 1703-13.

Both Mr. Parsons and Mr. Doubleday spoke on their exhibits.

ORDINARY MEETING

24 MARCH 1954

MR. E. J. WINSTANLEY, President, in the Chair

Elections

MR. W. PALMER, Hill Crest, Theydon Bois, Essex.
MR. M. J. HARRIS, Blagdon Hill, near Taunton, Somerset.
MR. P. D. MITCHELL (Junior Member), 18 Craneford Way, Twickenham, Middlesex.

Presentation of the Sanford Saltus Medal for 1953

The President referred to the medal as the highest distinction that the Society can confer on anyone whom it wishes to honour, and after mentioning the terms of the award, he enumerated the papers which had appeared in the Society’s Journal under Mr. Derek Allen’s authorship. Added to this he mentioned Mr. Allen’s work on the Ancient British coinage, his British Museum Catalogue and his papers in the Numismatic Chronicle, and in presenting him with the Sanford Saltus gold Medal for 1953, he expressed a strong wish that he would continue to give some of his time to numismatics so that his name would appear again in the Journal as the author of further papers.
In his reply, Mr. Derek Allen appreciated the honour of the award and thanked the President for what he had said about it. He had observed, he said, that this was the first occasion when the medal had been awarded to a member whose studies had not run parallel to an interest in the actual possession of coins. He referred to himself as a museum man and made some amusing remarks as to the fates of the one or two coins of which he had at one time been the owner. He said that it could be taken for granted that any feuds which had existed between the amateur and the professional numismatist could now be regarded as over, and concluded his reply by mentioning that he would like to be able to devote some time to the study of the Pre-Roman and Celtic coinages and that he would always take a great interest in the early Plantagenet and the Stuart periods.

Exhibitions

By Mr. Winstanley:
An Edward III Series E Groat with the EDW on the obverse falsely altered to read RIC.

By Mr. R. D. Beresford-Jones:
A Rose Ryal of James I and several Oxford Triple Unites of Charles I to illustrate his paper.

By Mr. D. L. F. Sealy:
Australian coins of 1953 and 1954.

By Mr. D. Mangakis:
A Henry V "Emaciated" bust half Groat, with possibly a new reverse die.

By Mr. Peter Seaby:
A seventeenth-century money box containing Charles I and Charles II groats. A George IV engraved penny, and five Irish pennies of Henry III and Edward I.

Paper

Mr. R. D. Beresford-Jones read a paper on the Oxford mint in the Civil War with particular reference to the gold triple unites. This paper is printed in the present number. In the discussion which followed Mr. Schneider, Mr. Allen, Mr. Dolley, Mr. Seaby, Mr. Rigold, and Mr. Liddell spoke.

ORDINARY MEETING

28 April 1954

Mr. E. J. Winstanley, President, in the Chair

Elections

The Department of Archaeology and Local History, City Museum and Art Gallery, Birmingham.

Dr. G. S. Robinson, 15 Esplanade West, Sunderland, Co. Durham.
By Mr. R. H. M. Dolley:

A British Museum electrotype of the Edward the Confessor Lead Trial-piece, the subject of one of his papers.

By Mr. H. H. King:

1. Harold I, Bristol, Brooke i. SEPNE ON BRICE:
2. Harthacnut, Lewes, bust to left, Brooke i. PVLFRIC ON LEPEI
3. Same type. Steyning. Bust to right, FRIBI ON STENICE:

By Mr. Ian Stewart:

4. Stephen, irregular type I. Hereford [+] DRIO:ON:NER As Henry of Anjou. \(16\frac{3}{4}\) gr.
6. "Cursing" half-noble of Edward III; various pennies of Edward I.

Papers

Mr. R. H. M. Dolley read two notes on the "jewel-cross" coins of Cnut, Harold I and Harthacnut, and a lead trial-piece of Edward the Confessor found in excavations at Winchester. Both papers are printed in the current number.

In the particularly interesting discussion which followed Messrs. King, Blunt, Grierson, Baldwin, Rigold, Stewart, and Kent took part, together with the Society's guests Miss Bennet-Clark and Mr. Frank Cottrill, the Curator of the Winchester City Museum.

Ordinary Meeting

26 May 1954

Mr. E. J. Winstanley, President, in the Chair

Elections

Mr. P. F. Purvey, 1 Horseshoe Road, Pangbourne, Berks.
Mr. G. L. V. Tatler, 624 Chiswick High Road, London, W. 4.
Mr. G. Thompson, Bishopsbarns, 7 St. George's Place, York.

Exhibitions

(a) By Mr. R. H. M. Dolley. An eighteenth-century forger's die for the Portuguese Johannes, the property of Mr. Hepper.
(b) By Mr. P. V. Hill. Roman coins exhibiting traces of restriking over brockages.

(c) By Dr. J. P. C. Kent. English coins from the Yearby (Redcar) T.T. including a sixpence of Queen Elizabeth I apparently with m.m. Greek cross over rose, and date 1580 over 79 over 65, and a 1696 shilling of William III reading GVLIEMVS.

(d) By Dr. E. C. Linton. Two heavy groats of Henry VI unpublished by Whitton, one as Whitton 28D but reading A|DIVTO|EX, and the other as Whitton 83e but reading FRAND, and a London light groat of Edward IV apparently as Blunt and Whitton VII but m.m. crown on obv. only and other differences. This last coin was lot 426 in the Walter’s Sale in 1913 and is there illustrated.

Paper

Dr. J. P. C. Kent read a note on the 1954 Yearby (Redcar) Treasure Trove recently submitted to the British Museum for examination and publication. After a brief indication of the contents of the hoard which appears to have been deposited c. 1697 and which was composed of more than a thousand silver coins from the reigns of Edward VI, Mary, Elizabeth, James I, Charles I and II, James II and William III, the speaker discussed seventeenth-century techniques of striking, and suggested that a surprisingly high proportion of early mill coins were in fact restruck brockages. In the discussion that followed, which was often lively, Mr. Albert Baldwin urged caution in accepting so novel a theory and wondered with other members whether some apparent overstruck brockages were not the result of “ghosting” or “clanging”. Mr. Ashby stressed the success of Charles II in calling in the coinage of the Protectorate as exemplified by the presence of only one Commonwealth coin in the hoard, and wondered whether the Commonwealth might not have attempted to do the same with the provincial issues of Charles I. Mr. Spink reverted to the question of the overstriking of brockages. Other speakers included Messrs. Doubleday and Linton. Dr. Kent’s paper is printed in the present number.

ORDINARY MEETING

23 June 1954

Mr. E. J. Winstanley, President, in the Chair

Elections

Hon. R. Henry Norweb, 1816 Union Commerce Building, Cleveland 14, Ohio, U.S.A.
Mr. O. B. Windau, 308 Melrose Drive, San Antonio 12, Texas, U.S.A.
Pastor J. F. Rowlands, 7 Brewer Avenue, Durban, Natal, S.A.
Mr. W. Seed, B.A., 76 Boothroyd Lane, Dewsbury, Yorks.
Proceedings of the Society

Mr. J. D. Gomm (Junior Member), 16 Madeley Road, Ealing, London, W. 5.
Mr. M. H. Jennings (Junior Member), 91 Westgate, Chichester.

Exhibitions

By Mr. P. V. Hill and Mr. R. H. M. Dolley:
Casts of sceattas from Reculver and Domburg (Holland) to illustrate the paper.

Paper

Mr. P. V. Hill read a paper on sceattas embodying his recent researches in Germany and Holland. He argued that a modification of our ideas as to what constitute purely English sceattas must be made, some of the types described in B.M.C. i being transferred to Frisia, particularly those with a cross and pellets reverse and those with blundered Runic legends. Moreover a number of other types of purely English idiom crossed to Frisia in the course of trade and some appear to have been copied there, thus further complicating an already involved question. Three Frisian hoards in particular show unusually distinct stylistic homogeneity. Two of these at least—those from Franeker (Friesland) and Kloster Barte (Emden)—prove conclusively that the coins in them were minted at or near the places of burial, both being composed of uncirculated pieces with a high proportion of die-identities. A start in solving the Anglo-Frisian problem was made, and one can be hopeful that a final solution will be achieved in time.

In the discussion that followed Messrs. Elmore Jones, Baldwin, Bagnall, Whitting, and Bruce-Mitford took part.

ORDINARY MEETING

22 SEPTEMBER 1954

Mr. E. J. Winstanley, President, in the Chair

Elections

Mr. T. H. Garner, May House, Flintwick Road, Ampthill, Beds.
Mr. P. V. Hill, B.A., 122 Kensington Park Road, London, W. 11.

Exhibitions

By Mr. R. H. M. Dolley:
1. A photograph of an unpublished coin of Aethelræd II in Stockholm from the Igelöse hoard. First small-cross issue reading +IZZEHEL M-O HAMTVN
2. A cast of a mule in the British Museum (ex Montagu). First small cross/hand issues reading +ISEHEL M-O HAMYVIC
These two coins are from the same obverse die and are the first to link a coin of Hamtun with one of Hamwic. The coin will be fully published in Mrs. Ericson’s report on the Igelosa hoard to which Mr. Dolley is also contributing.

By MR. F. ELMORE JONES. Three unpublished pennies of Edward the Confessor of the Worcester mint:
1. B.M.C. type 7B (bust to left) +EILRIC ONN PHÆHEREC. Unpublished moneyer. The only other coin of this type of Worcester is in the British Museum, moneyer Garulf.
2. By permission of the British Museum, B.M.C. No. 1131, type 9. Hitherto assigned to Richborough but RIC should be read PIG, a form of Worcester found on a coin of Ægelwine of this type.
3. By permission of Messrs. Spink & Son, Ltd., B.M.C. type 14 +IELFGEÆRD ON PH. Ex Drabble Sale 889 where the mint was read as Winchester. Ælfgeard was a Worcester moneyer under William I and II.

By MR. IAN STEWART—St. Eadmund penny with unbarred A as obverse —Henry VII tentative profile groat, i.m. cross-crosslet—Charles I Briot half-merk of 1636 from defaced die.

By MR. H. W. TAFFS—Charles II half-crown 1683 with plumes under bust.

By MR. E. J. WINSTANLEY on behalf of MR. H. SCHNEIDER—Bristol half-crown of Edward VI in his father’s name and with London lettering and monogram WS put in with several punches. This coin has since been presented by Mr. Schneider to the British Museum.

By MR. E. J. WINSTANLEY. A superb run of coins and casts to illustrate his paper.

Paper

The President, MR. E. J. WINSTANLEY, read a paper on the shillings and tentative groats of Henry VII. He paid tribute to Mr. R. Carlyon-Britton’s pioneer work, and claimed that the modified classification he now advanced, though not satisfactory in every respect, was logical, revealed relationship, and provided a place for all known coins. The key to it lay in changes introduced in the royal title and the abbreviation marks accompanying them. Moreover, the new sequence was generally borne out by the lettering and initial marks. The speaker argued that as each change of title was made on the shillings, it was also made on more than one variety of groat, and that this implied that more than one variety of groat was in production at one time. Little importance attached to the portrait, except on the cross-crosslet groats where the progressive elimination of the comma abbreviation mark was accompanied by a steady improvement. Mr. Winstanley also called attention to the presence on tentative groats of large straight lettering which enabled them to be linked with the shillings. He ended by expressing his confidence that the new varieties that must exist would fill the gaps.
Obituaries

The deaths were announced of Mr. L. A. Vidler and Mr. S. Simpson.

Elections

MISS D. E. SHACKLETON, 22 Shrublands Road, Berkhamstead, Herts.
MR. B. H. GROVER, 20A Barnard Gardens, New Malden, Surrey.
THE VEN. C. O. ELLISON, The Vicarage, Wetherby, Yorks.
MR. I. D. BROWN, 17 Green Lane, Oxhey, Herts.
THE WINCHESTER CITY MUSEUM.
THE OFFICE INTERNATIONAL DE LIBRAIRIE, Brussels.
THE GUILDHALL LIBRARY AND MUSEUM, London, E.C.
MR. G. W. POWELL, The Cross, Sidford, Sidmouth, Devon.
MR. J. E. THRESHER, 16 Skinners Lane, Ashtead, Surrey.
MRS. J. S. STRUDWICK, Dept. of Coins and Medals, British Museum.

Exhibitions

By MR. B. R. OSBORNE:
A large selection of Charles I half-crowns in illustration of his paper.

By MR. ALBERT BALDWIN:
Five Charles I half-crowns referred to by Mr. Osborne in his paper.

By MR. A. E. BAGNALL:
Twenty-one half-crowns of Charles I and three ivory reductions of medals of Sir John Craig, Mr. E. S. G. Robinson, and Mr. Harold Mattingley.

Paper

MR. B. R. OSBORNE then read a paper entitled "A New Classification of Charles I Half-crowns" in which he first indicated that he only wished to refer to coins of the Tower Mint. These he analysed by means of diagrams drawn from the coins themselves, which were projected upon a screen. By this means a great number of die varieties were demonstrated to members, and these supplementary to the existing classifications of Francis and Seaby. Obverses and reverses were numbered separately so that the sequence could be tabulated in the form of dual numbering (e.g. 85/93). There appeared to be at least twenty-four obverse varieties—more than thirteen of which occurred in the old class three.

The President, in thanking Mr. Osborne for his paper, expressed great admiration for his love for the subject. During the discussion which followed, Messrs. Blunt, Baldwin, Rigold, Kent, Ashby, Liddell, Doubleday, and Major Youde took part, and the
topics mentioned included Mr. Osborne’s technique for drawing out the details of the coins under review and an appreciation of Stuart dressage and armour.

ANNIVERSARY MEETING
30 NOVEMBER 1954
MR. E. J. WINSTANLEY, President, in the Chair

Elections
MR. P. H. GIBBS, Aycote House, Rendcomb, nr. Cirencester, Glos.
MR. JOHN SHAW, 153 Bolton Road, Atherton, Manchester.
THE UNIVERSITY LIBRARY, Lund, Sweden.

Amovals
REV. J. A. CLARKE and MR. R. A. EDWARDES.

Exhibitions
By MR. J. M. ASHBY, a James I half-crown of the third issue with the reverse i.m. trefoil inverted, and a Charles II half-crown with date 1682 altered from 1679 and believed to be unpublished.
By MR. R. H. M. DOLLEY, an unpublished penny of Edward the Martyr from a Finnish find, by the Winchester moneyer Frythemund. (A die-duplicate is in the Statens Historiska Museum, Stockholm, from the Ægelosa hoard.)
By MR. L. A. BROWN, an unpublished penny of Eadmund (939–46), moneyer Eadred. Br. Type 1 but annulet in place of small cross in centre of obverse.
Both these Saxon coins have since been acquired by the British Museum.

Presidential address
MR. E. J. WINSTANLEY, the retiring President, delivered his Presidential address which is printed in full in this number.

MR. C. E. BLUNT proposed a vote of thanks to the retiring President, and detailed some of the achievements of a notable Presidency. He signalled out for special mention the fact that the Society had more than held its own after the immediate post-war influx of new blood, and also commented on the good figures of attendance at the meetings generally. That it was so good on the present occasion was a deserved tribute to the President’s popularity.

MR. R. H. M. DOLLEY, seconding the motion, spoke of his experience of the President’s kindness to the newcomer, and of his admiration for the way he had discharged with extreme conscientiousness all the onerous duties of his office but had remained at heart a scholar. The motion was passed unanimously.
MR. J. R. VINCENT gave an informal talk on the Weymouth Mint under Charles I which was illustrated by a remarkable series of colour slides which Mr. Vincent had prepared from coins in his own and other collections. In the discussion that followed, Messrs. Allen, Dolley, Grierson, Peck, and Whitting expressed the admiration felt by all members present not only for the quality of Mr. Vincent’s slides but for the manner of their presentation, and Mr. Baldwin pointed out that the paper had special value in following so closely upon that of Mr. Osborne which also had brought new methods to the solution of old problems.

 Officers and Council for 1955

The President announced the result of the ballot.

President: H. H. King, Esq., M.A.


Director: G. V. Doubleday, Esq.

Treasurer: J. M. Ashby, Esq., M.A.

Librarian: W. Forster, Esq.

Secretary: R. H. M. Dolley, Esq., B.A. (c/o Dept. of Coins and Medals, British Museum, W.C. 1).

ADDRESS BY EDGAR J. WINSTANLEY
PRESIDENT OF THE BRITISH NUMISMATIC SOCIETY

Delivered at the Anniversary Meeting, 30 November 1954

The Society's Jubilee year has been a good one. Our losses have been mercifully light. By death we have lost Mr. S. Simpson of Newton Abbott, who joined the Society in 1941, and Mr. Vidler of Rye, who joined in 1931. Mr. Vidler was an antiquarian with a book on the antiquities of Rye to his credit, a copy of which he presented to our library. He read a paper to the Society in 1937 on the numismatic history of Rye, which was published in the Journal.

We have lost four members by resignation and two have been removed. That makes a total loss for the year of eight. Against that we have to set a gain of thirty-six new members of whom three are juniors. So our membership is increased by twenty-eight. This is very encouraging. We have, I think, the recruiting circular to thank very largely for this, and the hand that has been seeing to its circulation, the hand of Mr. Doubleday. If we can go on increasing our membership at anything like this rate, it will go a long way to make us financially strong again.

Since last November we have elected two of our surviving founder members to honorary membership, Mr. Raby and Colonel Evans. Our third founder member, Mr. Taffs, was made an honorary member some years ago. It has been a pleasure to us to honour our veterans. Long may they remain with us.

One result of the good increase in our membership and of the large number of elections that have in consequence to go through at any one meeting is that we suffer embarrassment through possessing only one ballot box. To elect members by a show of hands is a quick way out of the difficulty but it is not always a good one. If any member knows of a way whereby the Society can inexpensively acquire one or more ballot boxes, he would be doing the Society a good service if he would get in touch with the Secretary.

This year we have had two papers on the coinage of Charles I. The good attendance and the very live discussions on those evenings show how great is the interest that members take in that period, and how much work on it still remains to be done. Let Mr. Beresford Jones and Mr. Osborne be encouraged to go on with their work. We shall be glad to hear from them again.

Our Treasurer is now Mr. Ashby, who took over from Mr. Elmore Jones last summer. It was not easy to find someone competent and willing to take on this responsibility. The volume of work entailed is not great, but for all that the office is one of special importance. I feel myself that we have been fortunate and that in Mr. Ashby we have the right man.
The Librarian has had a busy year. He has listed and circulated among members the titles of surplus books in our library that the Council decided to offer for sale, and also the large number of offprints and papers that we bought at the L. A. Lawrence sale. He has pushed the sale of back numbers of the *Journal* so vigorously that he has in these two ways added over £100 to the Society's income since 1 January. Now this is a solid sum indeed, and at the present time it is a windfall of inestimable value. It has not been brought about without the expenditure of a good deal of hard work. I want therefore in your name to thank Mr. Forster and to tell him that we very much appreciate the service he has rendered to the Society.

The new number of the *Journal* has been in your hands for some days now. The editors have some misgivings about the large proportion of space in the *Journal* given to the Anglo-Saxon coinage. It is due to there being so great an accumulation of Anglo-Saxon matter awaiting publication. I think the editorial misgivings are groundless. A good balance is achieved by the inclusion of Mr. Schneider's and Mr. Stewart's papers, both of which are of very great interest and certainly controversial. Personally I look on the paper on the Chester hoard as something of major importance. We can take pride in having in our ranks scholars able to expound the hoard so competently, and we can congratulate ourselves on our good fortune in publishing it.

Last November we awarded the Society's gold medal to Mr. Derek Allen and at the March meeting the medal was duly handed to him. No one could have been better qualified for the award.

Mr. Dolley has just returned from his second visit to Sweden. He tells me that through the co-operation of Dr. Rasmusson the Swedish Humanistic Fund was drawn on to make it possible for Mr. Dolley to visit not only Stockholm but a number of other Swedish collections as well. We had occasion last year to express our thanks to Dr. Rasmusson. His kind thoughtfulness calls again for the expression of our gratitude. The visit to England this summer of a young Swedish philologist and numismatist, Mrs. Ulla Ericson, was a memorable and pleasant occasion for those of our members who specialize in the late Anglo-Saxon series. Mrs. Ericson is engaged on the publication of the great Igelösa find from Skane, perhaps the most vital and certainly one of the largest hoards of English coins to have been found in Sweden. Two of our members are to be associated with Mrs. Ericson in the publication of this hoard, Dr. Berghaus, who will be concerned with the German coins, and Mr. Dolley, who has been helping Mrs. Ericson with the identification of some of the Saxon pieces and with problems of chronology generally.

I think I may say that the Numismatic Congress organized by our two Societies and held at King's College last May was a successful function. The dinner on the previous evening was very well attended. We were particularly pleased to have Mrs. Brooke as our guest as well as Professor and Mrs. Galbraith. Another welcome figure at the dinner was Professor Thompson of Manchester, now President of the
Lancashire Numismatic Society, whom I think most of us were meeting for the first time.

The success attained on the day of the congress itself was due in the largest measure to the work done as a team and also individually by the members of the organizing committee over which I had the honour to preside. Some very handsome things have been said about the work that was done, and all the credit has been given to me. Now much as I have appreciated these generous comments, I must and do in all fairness insist that the credit belongs to the organizing committee. We turned again and again to Dr. Sutherland for direction and help. He gave us always the wisest and most willing advice. Mr. Carson took on the whole of the organizing and arranging of the exhibitions. I was very grateful too to Mr. Palmer. He was always ready in his friendly way to explore with me the tedious but necessary details of catering and housing that we planned for the convenience and comfort of our guests. Let me say too at this point how grateful we were to Dr. Walker, who made it possible for so many of the staff of the British Museum Coin Room to attend the Congress, thereby rendering immense help in getting it going and keeping it going.

But I was disappointed at the attendance. I doubt whether it was any better than the attendance at the Bournemouth and Cambridge congresses. Surely London should have done better. I have been told that the return of Her Majesty the Queen to London from her Commonwealth tour on the day of our congress was the cause of the comparatively poor attendance. I am reluctant to believe that. I am more inclined to think that we failed to arrange enough publicity before the congress. When the time comes to organize another congress in London we will need, I think, to seek out newer and better ways of bringing the congress to the notice of a wider non-numismatic public. The attracting of newcomers is surely one of the objects for which a congress is held. Whatever views may be held about the attendance at the congress, there is common consent that Sir Frank Stenton's paper was a major contribution to the historical side of numismatic science. The other papers were equally well attended and enjoyed. I would like to place on record that the thoughtfulness of Mr. Derek Allen in interrupting his paper allowed us to line the windows of King's College and cheer Her Majesty as she went by. There is one thing that I think we might bear in mind when planning future congresses, and that I would bring to the notice of the Executive Committee of the British Association of Numismatic Societies. It is that we should consider before a congress the advisability of making what arrangements we can to obtain possession of the text of papers read at a congress, and of making photographic reproductions of some if not of all the exhibits, with a view to their publication and their being made available for study.

I want to take this opportunity of saying something about the British Association of Numismatic Societies. During the past twelve months the Association has been consolidating its position and equip-
ping itself. Meetings of its Council and of its Executive Committee have been held, delegates coming even from the north of England. A useful nucleus of books is being got together and an important collection of lantern slides and films has been acquired, so that the Association is now in a position to begin some practical work.

Preparations for next year’s numismatic congress are so far advanced that I can tell you tonight that it will be held on 11 June in Chester under the joint auspices of the Lancashire and the Merseyside Numismatic Societies, directed by Professor Thompson of Manchester. There is reason to believe that the congress will be welcomed by the civic authorities, and that some of the Anglo-Saxon treasures of the Grosvenor Museum will be on exhibition. Professor Thompson tells me, too, that arrangements will be made for lady visitors to be conducted round the city and the cathedral. As a Lancashire man, I am naturally delighted that the wish that has been so strongly felt and expressed that Lancashire should stage a numismatic congress is going to be fulfilled.

Last year I spoke to you about the Lockett sylloge committee and I stressed the need for active support from members of the Society if anything was to be accomplished. Tonight I have to tell you that the work of making a record of the collection has begun, and I would appeal to you even more insistently for your support. At present the work consists of making photographic negatives. For this purpose authority has been given by the Council to spend the £160 of the publications fund. In addition to this the sum of £25 has been received from a donor who wishes to remain anonymous. The total of these two amounts will not be enough for the complete record at which the committee is naturally and properly aiming. As far as can be foreseen at present two complete copies of prints will be made and bound up. One of these is to be preserved in our library, and the other in the British Museum Coin Room.

Prints will be sold to members and students—singly, in groups, or of the entire collection as recorded, at a price low enough to suit a student purse, and high enough, it is hoped, to bring back at least some of the money expended on the making of the negatives. But it is not expected that all the cost of making the negatives can be recovered this way. It is for this reason that I would make a strong appeal to members to help this great venture in either or both of two ways. One way is to make a donation towards the capital cost of making the negatives. The other way is to buy prints of coins of the series in which one’s interest lies. It will be realized that under the economic conditions of today it is unlikely that any other collection comparable with Mr. Lockett’s will be formed by a private individual. Further, once the Lockett collection has been dispersed, much of its value to students will be lost. The death of Mrs. Lockett a month or two ago makes the need for speeding up the work more imperative than ever, as it inevitably brings the dispersal of the collection nearer.
You are going to be called upon in a few minutes to elect Officers and Council for the coming year. No doubt you have been considering the Council's nominations. They represent a certain change round, and an introduction of new blood in high places that should be beneficial to the administration of the Society. For myself I have asked to be released from office this year in order to bring some easing of pressure into my rather too-crowded days. If Mr. King is elected President, and I can hardly doubt it, he will have the good wishes of us all, and the Society will have a strong and wise leader. If I am to find a seat tonight on the vice-presidential bench, I shall look down on you from there a little abstractedly perhaps and as from a distance. But I shall not forget the support and kindness you have shown me during my four years of office, and my zeal to promote the well-being of the Society will not be in any way diminished.
### THE BRITISH NUMISMATIC SOCIETY

**EXPENDITURE AND INCOME ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 1953**

#### EXPENDITURE

<table>
<thead>
<tr>
<th>Item</th>
<th>1952 £</th>
<th>1953 £</th>
</tr>
</thead>
<tbody>
<tr>
<td>Printing and Stationery</td>
<td>31</td>
<td>23</td>
</tr>
<tr>
<td>Expenses of Meetings, Rent, and Library Facilities</td>
<td>36</td>
<td>12</td>
</tr>
<tr>
<td>Sundry Expenses</td>
<td>59</td>
<td></td>
</tr>
<tr>
<td>Provision for 1953 Journal</td>
<td>400</td>
<td>400</td>
</tr>
<tr>
<td>Less overprovision for 1952 Journal</td>
<td>30</td>
<td></td>
</tr>
<tr>
<td>Balance, Surplus, carried to General Purposes Fund</td>
<td>369</td>
<td>86</td>
</tr>
<tr>
<td><strong>Total Expenditure</strong></td>
<td><strong>473</strong></td>
<td><strong>473</strong></td>
</tr>
</tbody>
</table>

#### INCOME

<table>
<thead>
<tr>
<th>Item</th>
<th>1952 £</th>
<th>1953 £</th>
</tr>
</thead>
<tbody>
<tr>
<td>Subscriptions received for 1953</td>
<td>361</td>
<td>361</td>
</tr>
<tr>
<td>Subscriptions in arrear received during the year</td>
<td>8</td>
<td></td>
</tr>
<tr>
<td>Entrance Fees</td>
<td>6</td>
<td></td>
</tr>
<tr>
<td>Amount received in settlement of Fire Loss Claims</td>
<td>19</td>
<td></td>
</tr>
<tr>
<td>Donations</td>
<td>51</td>
<td></td>
</tr>
<tr>
<td>G. V. Doubleday</td>
<td>5</td>
<td></td>
</tr>
<tr>
<td>W. Hicks</td>
<td>5</td>
<td></td>
</tr>
<tr>
<td>C. E. Blunt</td>
<td>2</td>
<td></td>
</tr>
<tr>
<td>L. Cabot Briggs</td>
<td>2</td>
<td></td>
</tr>
<tr>
<td>A. G. Wrightson</td>
<td>1</td>
<td></td>
</tr>
<tr>
<td>J. L. Dresser</td>
<td>1</td>
<td></td>
</tr>
<tr>
<td>Bequest, the late V. B. Crowther-Beynon</td>
<td>16</td>
<td></td>
</tr>
<tr>
<td>Interest received</td>
<td>1</td>
<td></td>
</tr>
<tr>
<td>Sale of Back Volumes</td>
<td>15</td>
<td></td>
</tr>
<tr>
<td>Income Tax recovered</td>
<td>64</td>
<td></td>
</tr>
<tr>
<td>Excess of Expenditure over Income</td>
<td>116</td>
<td></td>
</tr>
<tr>
<td><strong>Total Income</strong></td>
<td><strong>599</strong></td>
<td><strong>599</strong></td>
</tr>
</tbody>
</table>

**Surplus Carried to General Purposes Fund**

<table>
<thead>
<tr>
<th>Surplus Carried to General Purposes Fund</th>
<th>1952 £</th>
<th>1953 £</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total</strong></td>
<td><strong>599</strong></td>
<td><strong>599</strong></td>
</tr>
</tbody>
</table>
## BALANCE SHEET AS AT 31 OCTOBER 1953

<table>
<thead>
<tr>
<th>1952 £</th>
<th>1952 £</th>
<th>1952 £</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>£</strong></td>
<td><strong>s. d.</strong></td>
<td><strong>£</strong></td>
</tr>
<tr>
<td>2 Subscriptions received in advance</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>34 Subscriptions compounded</td>
<td>23</td>
<td>16</td>
</tr>
<tr>
<td>501 Sundry Creditors and Outstanding Charges</td>
<td>394</td>
<td>11</td>
</tr>
<tr>
<td><strong>J. Sanford Saltus Medal Fund:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Capital Account</td>
<td>166</td>
<td>14</td>
</tr>
<tr>
<td>Balance on Income Account</td>
<td>7</td>
<td>11</td>
</tr>
<tr>
<td><strong>170</strong></td>
<td>174</td>
<td>6</td>
</tr>
<tr>
<td><strong>162</strong> Publications and Research Fund</td>
<td>182</td>
<td>1</td>
</tr>
<tr>
<td><strong>400</strong> Provision for Estimated Cost of Journal</td>
<td>400</td>
<td>0</td>
</tr>
<tr>
<td><strong>General Purposes Fund:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Balance as at 31 October 1952</td>
<td>1,072</td>
<td>6</td>
</tr>
<tr>
<td>Add Excess of income over expenditure for the year</td>
<td>86</td>
<td>3</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>1,158</td>
<td>10</td>
</tr>
<tr>
<td><strong>£2,341</strong></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Investments at cost**
- £833 5 1 3½% Defence Bonds
- £426 13 3 2¼% Savings Bonds
- **£2,338 5 0**

**We beg to report to the Members that we have obtained all the information and explanations we have required. No credit has been taken for subscriptions in arrear. We have examined the above Balance Sheet with the books and vouchers of the Society and are of opinion that subject to the above remark the same is properly drawn up so as to exhibit a true and correct view of the state of the Society’s affairs, according to the best of our information and the explanations given to us and as shown by the books of the Society.**

16 June 1954

GILBERTS, HALLETT, & EGLINGTON, Chartered Accountants
51 Coleman Street, London, E.C. 2