**PROCEEDINGS OF THE BRITISH NUMISMATIC SOCIETY 1949**

**PRESIDENTS OF THE SOCIETY**

1903-8   P. W. P. CARLYON-BRITTON, D.L., F.S.A.
1909     W. J. ANDREW, F.S.A.
1920-1   FREDERICK A. WALTERS, F.S.A.
1922     J. SANFORD SALTUS—till 22 June
1922     GRANT R. FRANCIS—from 28 June
1923-5   GRANT R. FRANCIS
1926-7   MAJOR W. J. FREER, V.D., D.L., F.S.A.
1928     LIEUT.-COL. H. W. MORRIESON, F.S.A.—from 22 February
1933-7   V. B. CROWTH-BEYNON, M.B.E., M.A., F.S.A.
1938-45  H. W. TAFFS, M.B.E.
1946-9   CHRISTOPHER E. BLUNT, O.B.E., F.S.A.

**THE JOHN SANFORD SALTUS GOLD MEDAL**

This medal is awarded by ballot of all the members triennially "to the Member of the Society whose paper or papers appearing in the Society's publications shall receive the highest number of votes from the Members, as being in their opinion the best in the interest of numismatic science".

The Medal was founded by the late John Sanford Saltus, Officier de la Légion d'Honneur, of New York, a Vice-President of the Society, by the gift of £200 in the year 1910; and so that the triennial periods should be computed from the inauguration of the Society, the Rules provided that the Medal should be awarded in the years 1910 and 1911, and thenceforward triennially.

**Medallists**

1911   MISS HELEN FARQUHAR
1914   W. J. ANDREW, F.S.A.
1917   L. A. LAWRENCE, F.S.A.
1920   LIEUT.-COL. H. W. MORRIESON, F.S.A.
1923   H. ALEXANDER PARSONS
1926   GRANT R. FRANCIS, F.S.A.
1929   J. SHIRLEY-FOX, R.B.A.
1932   CHARLES WINTER
1935   RAYMOND CARLYON-BRITTON
1938  WILLIAM C. WELLS
1941  CUTHBERT A. WHITTON, B.A.
1944  Not awarded.
1947  R. CYRIL LOCKETT, J.P., F.S.A.

OFFICERS AND COUNCIL 1949

President: CHRISTOPHER E. BLUNT, O.B.E., F.S.A.

Director:  C. A. WHITTON, B.A.
Treasurer:  F. ELMORE JONES.
Librarian:  D. MANGAKIS.
Secretary:  E. J. WINSTANLEY.

Council:  F. O. ARNOLD, M.A., M.D.; ALBERT H. F. BALDWIN; G. V. DOUBLEDAY; COL. M. H. GRANT; SIR JOHN HANHAM, BT.; W. HURLEY; L. A. LAWRENCE; H. A. PARSONS; E. WILSON PECK; H. A. SEABY; P. H. SELLWOOD; C. B. SMITH; J. CLIFFORD THOMPSON; L. V. W. WRIGHT.

ORDINARY MEETING
26 JANUARY 1949
MR. C. E. BLUNT, President, in the Chair

The following were nominated for membership:
Douglas Ralph William Barber, 341 Banbury Road (Flat 3), Oxford.
Major A. Clark, 44 High Street, Penistone, Sheffield.
Arthur Philip Gray, M.A., 100 Clarence Gate Gardens, Regent’s Park, N.W. 1.
Lt.-Col. E. N. Trevor and Mr. David Harkness were elected members of the Society.

Library: two volumes were added: (1) Primitive Money, by Paul Einzig; (2) Finds of Greek Coins in the British Isles, by Dr. J. G. Milne.

Exhibitions

By MR. L. S. FORRER:
A cast of an unpublished penny of Eadmund, Brooke 1; obv. EDMVND REX, rev. MOND GNM, in 2 lines, with crosses between and rosettes above and below. Probably the moneyer Monthegn who coined at Wareham for Æthelstan (Brooke 5/6).
By MR. R. CARLYON-BRITTON, six coins of Charles I:
1. 2. Half-crowns of Briot's Tower type, (a) i.m. Triangle over Anchor both sides; (b) as (a) but Triangle alone on reverse.
3. 4. Two corresponding shillings; (a) i.m. Triangle over Anchor both sides; (b) i.m. Triangle both sides.
5. Pattern or proof shilling, i.m. Rose (one other known).
6. Piedfort 6d., the weight of a shilling; i.m. Triangle (ex Montagu 1896); supposed to be unique.

By MR. A. H. F. BALDWIN:
1. Pattern ½ florin in gold, apparently by Moore and Wiener, probably unique in any metal.
2. Four pattern florins by Wyon.

By MR. F. ELMORE JONES:
Two Henry II Tealby pennies of Class A; (1) +C(OL)BRA(N) : ON : (ST)AF (Stafford), (2) +GO(DEFR)E1 : ON : (L)VN (London). The coins have the same obverse die; neither coin is in the British Museum, and the die link is unpublished. The Pipe Roll for 1159/60 records the payment of a fine to the Treasury by the Stafford moneyer Colbrand. Was this fine connected with the delivery of a die already used in London?

By MR. G. V. DOUBLEDAY:
Two pennies of Edward the Confessor of Colchester; (1) B.M.C. ii, PVLFPINE ON COL, (2) B.M.C. iii, BRJHTRIC ON COLA. Both coins show an unpublished type for the moneyer.

By MR. J. C. THOMPSON:
Nine coins of the Netherlands, medieval and modern.

Papers

MR. H. W. A. LINECAR read a short paper entitled “The Centenary of the Florin”, and MR. ANTHONY THOMPSON read one entitled “Documents illustrating the Export of Counterfeit Currency to the West Indies”.

ORDINARY MEETING

23 FEBRUARY 1949

MR. C. E. BLUNT, President, in the Chair

The following were nominated for election:
William Dubois Ferguson, Linda, 39 North Terrace, Kelburn, Wellington, W. 1, New Zealand.
A. W. Lainchbury, Trigmoor, Kingham, Oxon.

The following were elected Members of the Society: Major A. Clark and Messrs. S. E. Rigold, A. D. Passmore, A. P. Gray, D. R. W. Barber, and J. C. Smith.

Exhibitions

By DR. E. BURSTALL:
A hammered gold half-crown of Elizabeth, i.m. Lis.
By MR. F. ELMORE JONES:
Two Edward the Confessor “Sovereign” type pennies (B.M.C. ix) of the Shrewsbury moneyer Godesbrand, from the same reverse die and both reading +GODSBRAND ON-. The first coin had an unusual obverse but the second a normal one, though on this the reverse legend was partially mutilated and obliterated.

By MR. E. J. WINSTANLEY:
An angel and casts of four other angels purporting to be pieces of Henry VII or Henry VIII but all imitations possibly of continental origin; also genuine English coins for comparison.
1. Casts of an imitation angel of Henry VII with i.m. Escallop.
2. By courtesy of Mr. Peter Seaby, an imitation angel of Henry VII with i.m. apparently Anchor, with an orthodox anchor-marked angel for comparison. The former has since passed into the collection of Mr. J. D. A. Thompson.
3. Casts of an imitation angel of Henry VII, i.m. Rose, reading correctly *henriciod*
4. Casts of an imitation angel of Henry VII, i.m. Rose, reading *henricio* VII.
5. Casts of an imitation angel of Henry VIII in the British Museum with i.m. Rose. Mr. Whitton, who sent this cast, wrote that although an angel of Henry VIII with i.m. Rose was unknown, such coins were recorded in a pyx trial of 1527 when almost certainly i.m. Rose was in vogue.

Paper

DR. J. DAVIDSON read a paper entitled “Some distinguishing marks on the Second Issue of David II”. This paper will be published in the Journal.

ORDINARY MEETING
23 MARCH 1949
MR. C. E. BLUNT, President, in the Chair

Messrs. W. D. Ferguson and A. W. Lainchbury were elected members of the Society.

Exhibitions

By MR. ALBERT BALDWIN, in illustration of the two papers:
1. Plated Ormond crowns, two pairs of dies.
2. Plated Ormond half-crowns, also from two pairs of dies.
3. Contemporary plated forgeries of the same period.
4. Hammered coins, centrally pierced, to illustrate Mr. Pridmore’s paper.

By MR. C. L. MASON:
A Plated Ormond crown.
By HON. R. W. H. ERSKINE:

A penny of Edward the Elder; B.M.C. ii; moneyer WALDVLF MĒO: overstruck on an earlier coin. This feature, Mr. Erskine remarked, was often found on issues at that time.

By MR. C. A. WHITTON:

Casts of four unpublished coins to be illustrated in the forthcoming new edition of Brooke’s *English Coins*:

1. A pattern groat of Edward VI with on obverse a profile bust with the TIMOR legend and the date MDXL7 (1547); the reverse is struck from a groat die of the profile issue of Edward VI and reads POSVI, &c. The i.m. on obv. is Rose, on rev. Arrow. The coin weighs 95.6 gr. and is in a private collection. It is from the same obverse die as the Piedfort of a shilling in the British Museum with reverse i.m. Rose and Edward’s name and titles. The curious mixture of Roman and Arabic numerals in the date was probably due to considerations of space.

2. A milled shilling of Elizabeth (one of two in B.M.) with i.m. Martlet. This coin was inadvertently omitted by Brooke in his *English Coins*, though he gives Martlet in the list of marks found on milled coins of Elizabeth.

3. A gold half-crown of James I’s first coinage; i.m. Lis; obverse reads IACOBVS D G AN SC FR ET HI REX, and reverse TVEATVR VNITA DEVS about a crowned shield with I R above. The coin was presumably unknown to Brooke, and is in the Hunterian Museum, Glasgow.

4. A Scarborough siege piece of Charles I for the new denomination of 5s. 8d. This coin is also in the Hunterian Museum. Dr. Philip Nelson remarks that the castle on the coin is from the same puncheons as that on the 3s. piece illustrated in his paper on siege pieces in vol. ii of our *Journal*. The coin weighs 467.37 gr.

Papers

1. MR. F. PRIDMORE, “Pierced Coins, temp. William III”.

2. MR. C. L. MASON, “A plated Ormonde Crown”.

Mr. Pridmore’s paper dealt with the official piercing of hammered silver with a central round perforation. Such pieces, he said, were frequently disregarded by the collector as spoiled and useless in ignorance of the official nature and purpose of the piercing. It was done, Mr. Pridmore said, to show official approval that such pieces should circulate at a reduced value until the new coinage of 1695 should be in full circulation.

Mr. C. L. Mason said his paper was written originally to suggest that the plated Ormonde crown was produced by a process similar to Sheffield plate, which not having been invented until 1742 suggested that the Ormonde pieces could not have been made until 100 years after the date appearing on them. Mr. Mason had, however, in the course of discussion with members, come to believe that such a view
was mistaken. He gave an outline of the technique of Sheffield plating and other methods of coating copper with silver.

Speaking after the paper, Mr. Albert Baldwin summarized his reasons for opposing the view Mr. Mason originally held:

1. Forgers of 100 years later would not choose an Ormonde Crown.
2. There were at least two pairs of dies known; further search might bring more to light. Dies used for plated coins were not used on good silver coins.
3. He contended that the edges were not soldered.
4. Striations on the surface might be caused by pressure in striking.

Mr. Carson remarked that ancient plated coins were only detectable by weight or by their specific gravity.

ORDINARY MEETING
27 APRIL 1949
MR. C. E. BLUNT, President, in the Chair

Mr. Weber de Vore, Three-Tuns, Ambler, Pennsylvania, U.S.A., was nominated for membership.

Accounts

The Treasurer presented the accounts for the year ending 31 October 1948 and said the deficiency, as shown in the Income account was exceptionally large because it included both the cost of the 1947 Journal and provision for the current year's issue. This provision was felt to be prudent as the 1948 subscriptions were taken to credit in the accounts. The amount of arrears of subscriptions recovered was less than the record amount recovered last year. The sum of £45. 10s. 9d. received by the sale of back numbers of the Journal was thanks to the energy shown by the Librarian. The expenses during the year had been small apart from the large increase in the cost of the Journal. The Balance Sheet showed nothing remarkable. The appeal for a voluntary increase in the annual subscription had resulted in the receipt of £60 up to date. A vote of thanks to the Treasurer was proposed by the President, seconded by Mr. King, and carried unanimously. The adoption of the accounts was proposed by Mr. Albert Baldwin and seconded by Mr. David Spink.

Exhibitions

By MR. H. H. KING:
Edward the Confessor: Type ii, Chichester, +ELFPEONCIE; Type iv, Lewes NORT:MAN O L/E.; Type xv, Hastings, COLSPEGN ON HIE
William I: Type v, Chichester, +BRVMANAN ON E and (same obv. die) BRVMAN ON EIST (ex "War Area" find, see B.N.J. xii).
William II: Type 1, Chichester, +BRVMANAN ON E; Type 2, Chichester, +BRVMAN ON ECE

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By MR. DAVID SPINK, coins of Henry VIII in illustration of the paper:
1. Bristol crown, reverse i.m. WS monogram.
2. Bristol crown, similar, from different dies.
3. London crown, i.m. Rose both sides, HK on obverse.
4. London crown, i.m. Arrow both sides, H1 on both sides.
5. London crown, i.m. Annulet-with-pellet, HR both sides.
6. Bristol half-sovereign, i.m. WS on reverse only, an exceedingly rare coin.

By the PRESIDENT for MR. HERBERT SCHNEIDER:
A cast of the third known specimen of the heavy noble of Edward IV of 1461-4 (the Brooke Memorial coin in B.M. is later but may rank as a fourth); i.m. Lis, pellet either side of crown, lis below shield, 9 in centre of reverse. The coin is remarkable for its magnificent condition.

By MR. HOWARD LINECAR:
Specimens of the new coinage of Pakistan.

Paper

The SECRETARY read a short paper by MR. C. A. WHITTON entitled "The Crowns and Half-crowns of the Double Rose". The paper drew attention to the evidence of the order of the initial marks in the second coinage of Henry VIII afforded by the crowns marked with the initials of Katherine of Aragon, HK, which weakened Brooke's theory that there was another "Lis" period after the "Arrow" period. The writer also stressed the peculiarity of the Southwark mint for which no accounts exist and which appears to have been treated as a branch of the Tower mint. Mr. Whitton mentioned also the following new coins all discovered since the publication of Brooke's English Coins.

1. Crown with i.m. Arrow, obv. HA, rev. HR (Mr. R. C. Lockett).
2. Half-crown with i.m. Arrow, HK both sides (ex Rashleigh), the obverse showing i.m. Arrow over Lis from the same die as a coin in B.M. showing i.m. Lis alone.
3. Crown with i.m. S both sides (Ashmolean).
4. Crown (Edward VI in Henry's name) with i.m. K (2 specimens known, Mr. R. C. Lockett and Mr. H. Hird) also a half-crown with the same mark (B.M.).
5. Crown (Edward VI in Henry's name), i.m. Roman 9 (Mr. Albert Baldwin; a similar coin had been listed in the Montagu sale).

ORDINARY MEETING
25 MAY 1949

MR. C. E. BLUNT, President, in the Chair

The following were nominated for membership:
Charles van der Elst, 32 Longue rue de l'Hôpital, Antwerp, Belgium.
L. V. Larsen, 803 Grandview, Coshocton, Ohio, U.S.A.
Mr. Weber de Vore was elected a member of the Society.
The President announced that Commander R. G. Liveing, R.N.,
had sent a contribution of £3. 3s. towards the Society’s funds and
asked the Secretary to record this generous act in the minutes.

Exhibitions and Short Paper

By MR. PETER SEABY:
2. Edward I Durham penny, Xa, reading EDWARD REX, unpublished.
3. Henry IV, a Heavy penny of London and a Light groat.
4. Henry V, two groats, one with an obverse of Henry IV.

By Messrs. BALDWIN:
2. ,, ,, Proprietor’s ticket, Liverpool Race Course.
3. Gold ticket for King’s Theatre, issued to the Lord Chamberlain.

By MR. F. ELMORE JONES, in illustration of a note on the Saxon and
Norman moneyer Godsbrand:
2. ,, ,, B.M.C. 9.

All the above coins with indeterminate mint reading.
doubtfully to Shaftesbury.
6. Edward Confessor, type XV; + GODPINE ON SROBB (Shrewsbury); same obverse die as No. 5 above.

Also
7. Tealby penny with initial of an unpublished surname (RO)GIER: F.

By the PRESIDENT: Coins of Edward III:
1. Florin-type penny of Durham (1344–51) with the unusual reading Rex AIN (for Angl).
2. Treaty groat, 1363–9, with reversed Roman N in Angl instead of the normal Lombardic n; reverse reads Aiutore, unrecorded by Mr. Lawrence.
3. Treaty groat, 1363–9, mule Calais/London; obverse with annulet on breast; recorded by Mr. Lawrence as a true coin of London.
4. Treaty half-groat, 1363–9, with double saltire stops on obverse, and on reverse Aiutoreu. Mr. Lawrence says these stops are found only on mules with the Post-treaty period.
5. Treaty/Post-treaty half-groat, c. 1369; a mule with double annulet stops on obverse and double saltires on reverse, with the unrecorded reading Deu.
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By the P resident on behalf of MR. H. HIRD:
Cast of an unpublished sovereign of the last coinage of Henry VIII, with obverse i.m. Lombardic $6$, reverse $. The stops on obverse are the “sleeves” which Brooke calls “hooks”, and on reverse trefoils. This coin forms the long-looked-for complement to the sovereign in the B.M. which has obv. i.m. $S$ and rev. Lombardic $a$. The reverse die of the new coin also, with i.m. $S$, is new, for previously all $S$ coins known were found to be struck from the same pair of dies.

ORDINARY MEETING
26 JUNE 1949
MR. C. E. BLUNT, President, in the Chair

The following were nominated for membership:
E. H. Cooper, 8 Outram Road, Croydon, Surrey.
F. B. Nightingale, 40 Osborne Road, Jesmond, Newcastle-upon-Tyne.
Charles van der Elst and L. V. Larsen were elected to membership of the Society.

Exhibitions

By MR. F. ELMORE JONES:
A Long-cross penny of class 5c $ION/OWI/WOF/GVG=ION ON WILTON$ (WILTON). One of the very rare exceptions to the generally accepted rule that the only non sceptre coins were issued from the provincial mints. Is it an authentic piece?

By MR. PETER SEABY:
1. Henry VII Tentative issue groat, i.m. Lis/Greyhound’s Head.
9. Stephen penny type, 1. TURCHILOWNE (Wareham)? unpublished mint for this reign.
10. William III 2nd bust shilling; unique?

By SIR JOHN HANHAM, on behalf of the owner:
A Henry VIII last coinage half-sovereign 1544–7: i.m. obv. $a$; rev. $S$: trefoil stops. This combination of dies is recorded on a half-sovereign in the Montagu and Manley Foster sales. It is not in the British Museum and forms an interesting pendant to the sovereign with the same marks exhibited at the May meeting.

Paper
The SECRETARY read a paper on the profile groats of Henry VII.
ORDINARY MEETING
28 SEPTEMBER 1949
MR. C. E. BLUNT, President, in the Chair

Obituary

The President referred to the recent deaths of Mr. Lawrence and Mr. Wells, reminding members that both were foundation members and had been held in esteem and affection by all.

Mr. E. H. Cooper and Mr. F. B. Nightingale were elected members of the Society.

Exhibitions

By hon. r. w. h. erskine:
Edward the Elder, coins showing three unpublished moneyers:
RODBERHT; AGNES MO; WILLVF M
Aethelstan, unpublished coins without name of mint: AEDELSTAN REX BERNALC (last word retrograde); BERNALC MONETAO outwards.
Edred; coin with an unpublished moneyer HEREMOD MO

By Mr. H. h. king:
William I, type V, Chichester; three coins from the same obverse die +PILLEM REX ANI. I. +BRVMMAN ON CE 2. +BRVMAN ON CIEST 3. +BRVMMAN ON CI

By Mr. D. g. liddell for Messrs. Spink:
William I, type V, Dover mint; obv. +PILLEM REX MN, rev. +BRVMMAN O DOFI; an unpublished moneyer for the Dover mint for any reign and a mint not represented in the B.M. for this type.

By Mr. r. Carlyon-Brotton:
Edward IV(?) Half-groat of Canterbury, Ecclesiastical mint, i.m., obv. Pall, rev. Lis; small trefoils on cusps, reverse Cantor Civitas (Can under Posui).

Mr. Whitton had written that the obverse of the coin was a normal one of the ecclesiastical issue of Edward’s first reign (1464–7). The reverse was quite new and remarkable in that it belonged to a much later period. From a close examination of the lettering the following possibilities emerged:
1. It was struck either late in Edward IV’s second reign or early in Henry VII’s.
2. If it was struck by Edward IV it was struck at Canterbury quite late in the reign under royal, not ecclesiastical, authority.
3. If it was struck by Henry VII it was struck early in Morton’s tenure of the see, probably after the issue of the coins with Lombardic Ω in the centre of the reverse, but before the issue of the coins with ornamental lettering which had at first i.m. Lis and later i.m. Tun.

Although no reason could be given for the resuscitation of so old an obverse die, the occurrence was not without precedent (cf.
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a half-groat of Henry V with a reverse die of Richard II). The possibility of the coin being an issue made in the early days of Henry VII's reign was one that could not be entirely ruled out, but pending further evidence it would be more prudent to regard it as a new variety of Edward IV's reign.

Paper

The President read a paper on "Some Unpublished Early Anglo-Saxon Coins", illustrated by lantern slides. Mr. Lockett, speaking afterwards, thanked Mr. Blunt for a most interesting paper and hoped that they might look forward one day to a corpus of such coins.

ORDINARY MEETING

28 OCTOBER 1949

MR. C. E. BLUNT, President, in the Chair

The following were nominated for membership:
J. W. F. Hill, 3 Lindrum Terrace, Lincoln.
The Australian Numismatic Society, c/o the Nicholson Museum, University of Sydney, New South Wales.
The resignation of Mr. F. C. Stuart was announced.
The President gave notice of the proposal to raise the annual subscription to 2 guineas in January 1950.
The President announced that the Society in conjunction with the London dealers was presenting to H.M.S. Amethyst a Naval General Service medal for the action fought against the French in April 1809, with two other medals, one for the China campaign of 1860 and the other for the Great War 1914-18, both awarded to members of the crew of ships of the name Amethyst.

Exhibitions

By the President:
A long cross penny of apparently normal type Vb and of good weight (21½ gr.), but the reverse legend seemingly meaningless ODT|HV|OV|NIE Possibly a continental imitation. For comparison a St. Edmundsbury coin of type Vb.

By Mr. Anthony Thompson: Coins to illustrate his paper on Spanish dollars:
1. Dollar of Carlos IV of Spain, Mexico mint 1791, counterstruck in England with a head of George III.
2. Forgery of a Mexican dollar 1800. This coin, though not plated, is of base silver. A cut on the reverse shows how its purity was tested.
3. Mexico dollar 1804. The weight of this piece is unusually high (430 gr.), but the bad colour of the metal suggests one of the forgeries which the authorities found so hard to detect.
4. Proof of a Bank of England dollar of 1804 struck upon a dollar of Carlos IV 1797. The old inscription is just visible. In a metal container originally issued with proof coins by the Birmingham Mint.

5. Forgery of a Bank dollar dated 1804.

6. Forgery of a George I shilling to illustrate the sort of currency in circulation at the beginning of the Napoleonic Wars. This piece weighs only 62 gr. as compared with 92 gr. for a shilling of 1787 in fine condition. Its reverse is blank, indicating wear.

By MR. H. H. KING: three unpublished pennies of William II:
Type 1. Chichester +PILLELM REX; +EDPINE ON CICESTI
Type 2. Lewes +PILLELM REX; +(P)INRIED ON LIEPE
Type 3. Chichester +PILLELM REX; +GODPINE ON CIC

By MR. F. ELMORE JONES:
A cast of a Tealby penny in the L. A. Lawrence collection. Bust D. *GODW*I...N London. Same obverse die as on Mr. Elmore Jones's coin: *EDMVND ON LVN* (B.M.C. 463). The Lawrence coin, which is unique, has only recently come to light. It may be assigned to Godwine Laduber of the Pipe Roll entry. The name has not hitherto been found on any London coin. It occurs at York and at Gloucester.

By MR. W. G. WALLACE: Varieties of Edward II pennies:
1. A London penny of class XI (Fox) showing the crown before the malformation of the left-hand ornament, typical of the class, had developed.
2. A Durham penny of class XIa with the malformation well displayed, but showing traces of the original outline of an ornament similar to that on the London coin below. It was the opinion of Mr. Elmore Jones that no. 1 was an irregular penny of group X.
3. A Bury St. Edmunds penny of class XIIIb showing on both sides the broken-backed letter G usually associated with classes XIII–XIV. This piece Mr. Elmore Jones thought a mule XIII/XIV.

**Paper**

MR. ANTHONY THOMPSON read a paper entitled "The Smuggling of Gold and Silver Bullion by British Naval Officers, with special reference to the Spanish Dollar".

**ANNIVERSARY MEETING**

**30 NOVEMBER 1949**

**MR. C. E. BLUNT, President, in the Chair**

The resignation was announced of Messrs. Tivy, T. Thomas, and Dr. Brushfield.

Messrs. Ridsdale, A. Wilson, and C. Colborne were removed from membership for non-payment of arrears of subscription.
Mr. J. W. F. Hill and the Australian Numismatic Society were elected members of the Society.
Mr. C. A. Whitton was elected an honorary member of the Society.

Exhibitions

By Mr. C. A. Whitton:
A Tower groat of Henry VIII, 1543-4, with Irish title Hib Rex, i.m. obv. Lis, rev. Pheon. Groats of this issue are already known to collectors with the i.m. Pheon on obv. and Lis on rev. The present coin bears out Mr. Parsons's view that an issue with i.m. Lis formed the last of the profile groats of Henry VIII. It will be noted that the coin has several pronounced differences from the ordinary second coinage profile groats.
1. It is struck on a larger flan, with a wider inner circle, both features of the first full-faced groats.
2. The Lis puncheen and the lettering puncheons are also those of the full-faced groats and were probably contemporary with them, although the full-faced groats were, for the time being, not issued.

Mr. Winstanley exhibited a Lis/Pheon groat of Henry VIII without the Irish title and a Pheon/Lis groat with the Irish title for comparison.

By Mr. Anthony Thompson:
The manuscript catalogue of the collection of Mrs. Buckeridge dated 1849. This book is particularly interesting not only because of the exceptionally beautiful drawings but because it records a number of finds made during the early Victorian period. The collection includes some British staters from Whaddon Chase and a Saxon penny (Burgred) from an otherwise unrecorded hoard found in the churchyard of St. Mary at Reading in May 1839. The text (taken from Mackerell's book on Saxon coins) is unworthy of the illustrations.

By Dr. Arnold:
Ten coins of Edward IV, Edward V, Richard III, and Henry VII in connexion with his paper.

Paper

Dr. F. O. Arnold read a brief paper on the subject of "The Regnal Attribution of the Initial-mark Rose and Sun dimidiated". He contended that the view, which was held by the late Mr. Montagu and others, that Edward coins with this i.m. on the reverse, or on both sides, should be assigned to the reign of Edward V, was most probably correct, and could be substantiated upon numismatic evidence at present available—notwithstanding the fact that a contrary view is held, and has been advocated in recent years, by several recognized authorities on numismatics.

He advanced as the chief points, in favour of this contention, the fact that even in Richard III's reign—so far as his coins are extant
as evidence—the rose and sun dimidiated was a distinctly more common i.m. than the boar's head, and only a minority of his coins had the latter i.m. upon either side; so that the view that Richard desired, as soon as possible, to eliminate his brother's i.m.s., and/or display his own special badge of the boar's head, is inconsistent with the factual evidence of i.m.s. upon the coins which have come down to us. Also that, if the rose and sun dimidiated i.m. had been instituted in the reign of Edward IV, it would have meant that this i.m. was actually in use for no less than four consecutive reigns—in the reader's view an improbably long sequence. Also, unless Edward IV died almost immediately after the institution of the rose and sun dimidiated i.m.—if it ever was instituted in his reign at all—it would have been expected that more Edward coins with this i.m. would have been preserved, and in existence to-day, than the exceedingly few which have come down to us, since records show what a very considerable coinage was minted in Edward IV's reign. He also referred to the significance of the pellet under the bust, which is found on some Edward and Richard III coins.

The President read his Annual Address. At its conclusion the Secretary in proposing a vote of thanks to the President stressed the Society's grateful recognition of the distinguished service rendered by Mr. Blunt during his year of office. The motion was seconded by Mr. Elmore Jones and the vote was carried unanimously.

The President declared the ballot closed and reported that those nominated by the Council had been elected. The Officers had been re-elected. On the Council the vacancies caused by the death of Mr. L. A. Lawrence and the retirement of Col. Grant, Dr. Arnold, and Messrs. B. A. Seaby and H. A. Parsons had been filled by Messrs. J. D. A. Thompson, D. F. Spink, Lt.-Col. H. Allcard, Commander R. P. Mack, R.N., and Captain Youde.
THE BRITISH NUMISMATIC SOCIETY

EXPENDITURE AND INCOME ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 1948

EXPENDITURE

<table>
<thead>
<tr>
<th>1947</th>
<th>£</th>
<th>s</th>
<th>d</th>
</tr>
</thead>
<tbody>
<tr>
<td>Printing and Stationery</td>
<td>34</td>
<td>19</td>
<td>9</td>
</tr>
<tr>
<td>Postages</td>
<td>10</td>
<td>5</td>
<td>6</td>
</tr>
<tr>
<td>Expenses of Meetings, Rent, &amp;c.</td>
<td>15</td>
<td>11</td>
<td>0</td>
</tr>
<tr>
<td>Sundry Expenses</td>
<td>9</td>
<td>14</td>
<td>9</td>
</tr>
<tr>
<td>Library Expenses</td>
<td>7</td>
<td>8</td>
<td>6</td>
</tr>
<tr>
<td>Expenditure on 1947 Journal</td>
<td>389</td>
<td>12</td>
<td>4</td>
</tr>
<tr>
<td>Provision for expenditure on 1948 Journal</td>
<td>350</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>526</strong></td>
<td><strong>12</strong></td>
<td><strong>6</strong></td>
</tr>
</tbody>
</table>

INCOME

<table>
<thead>
<tr>
<th>1947</th>
<th>£</th>
<th>s</th>
<th>d</th>
</tr>
</thead>
<tbody>
<tr>
<td>Subscriptions received for 1948</td>
<td>204</td>
<td>11</td>
<td>7</td>
</tr>
<tr>
<td>Subscriptions in arrear received during the year</td>
<td>7</td>
<td>17</td>
<td>6</td>
</tr>
<tr>
<td>Entrance Fees</td>
<td>22</td>
<td>1</td>
<td>0</td>
</tr>
<tr>
<td>Donations:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>C. E. Blunt</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Miss H. L. Farquhar</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dr. E. C. Carter</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>L. Cabot Briggs</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest received</td>
<td>44</td>
<td>8</td>
<td>3</td>
</tr>
<tr>
<td>Sale of Back Volumes</td>
<td>45</td>
<td>10</td>
<td>9</td>
</tr>
<tr>
<td>Balance Deficiency, carried to General Purposes Fund</td>
<td>488</td>
<td>18</td>
<td>9</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>4817</strong></td>
<td><strong>11</strong></td>
<td><strong>10</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>1947</th>
<th>£</th>
<th>s</th>
<th>d</th>
</tr>
</thead>
<tbody>
<tr>
<td>Provision for expenditure on 1948 Journal</td>
<td>350</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>526</strong></td>
<td><strong>12</strong></td>
<td><strong>6</strong></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>4817</strong></td>
<td><strong>11</strong></td>
<td><strong>10</strong></td>
</tr>
</tbody>
</table>
BALANCE SHEET AS AT 31 OCTOBER 1948

<table>
<thead>
<tr>
<th>1947</th>
<th>£ s. d.</th>
<th>£ s. d.</th>
<th>£ s. d.</th>
</tr>
</thead>
<tbody>
<tr>
<td>2 4 8</td>
<td>Subscriptions received in advance</td>
<td>4 4 0</td>
<td></td>
</tr>
<tr>
<td>66 15 0</td>
<td>Subscriptions compounded</td>
<td>58 1 0</td>
<td></td>
</tr>
<tr>
<td>6 12 8</td>
<td>Sundry creditors and outstanding charges</td>
<td>390 14 7</td>
<td></td>
</tr>
<tr>
<td></td>
<td>J. Sanford Saltus Medal Fund:</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Capital Account</td>
<td>166 14 11</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Income Account</td>
<td>28 17 1</td>
<td></td>
</tr>
<tr>
<td>195 17 0</td>
<td></td>
<td>195 12 0</td>
<td></td>
</tr>
<tr>
<td>151 12 6</td>
<td></td>
<td>156 17 6</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Provision for estimated cost of 1948 Journal</td>
<td>350 0 0</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1,584 11 11</td>
<td></td>
<td>1,584 11 11</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Deduct Excess of Expenditure over Income for year.</td>
<td>488 18 9</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>1,095 13 2</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>395 13 10</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2,007 13 9</td>
<td></td>
<td>2,251 2 3</td>
<td></td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>1947</th>
<th>£ s. d.</th>
<th>£ s. d.</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Investments at cost:</td>
<td></td>
</tr>
<tr>
<td></td>
<td>£250 2½ per cent. National War Bonds</td>
<td>250 0 0</td>
</tr>
<tr>
<td></td>
<td>£833. 5s. ld. 3 per cent. Defence Bonds</td>
<td>833 5 1</td>
</tr>
<tr>
<td></td>
<td>J. Sanford Saltus Medal Fund:</td>
<td></td>
</tr>
<tr>
<td></td>
<td>£166. 14s. ld. 3 per cent. Defence Bonds</td>
<td>166 14 11</td>
</tr>
<tr>
<td></td>
<td>Library at cost</td>
<td>151 12 5</td>
</tr>
<tr>
<td></td>
<td>Furniture at cost</td>
<td>10 7 6</td>
</tr>
<tr>
<td></td>
<td>Cash at Bank:</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Bank Current Account</td>
<td>186 4 1</td>
</tr>
<tr>
<td></td>
<td>Post Office Savings Bank</td>
<td>652 9 2</td>
</tr>
<tr>
<td></td>
<td>Petty Cash in Hand</td>
<td>9 1</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>839 2 4</td>
</tr>
</tbody>
</table>

We beg to report to the Members that we have obtained all the information and explanations we have required. No credit has been taken for Subscriptions in arrear. We have examined the above Balance Sheet with the Books and Vouchers of the Society and are of opinion that subject to the above remark the same is properly drawn up so as to exhibit a true and correct view of the state of the Society’s affairs, according to the best of our information and the explanations given to us, and as shown by the Books of the Society.

25 March 1949.

GILBERTS, HALLETT, & EGLINGTON, Chartered Accountants,