PROCEEDINGS OF THE SOCIETY

PRESIDENTS OF THE SOCIETY
(See Vol. XXIII, p. 367, for the list of past Presidents. MR. H. W. TAFFS remained President in 1940 and 1941.)

THE JOHN SANFORD SALTUS MEDAL
(See Vol. XXIII, page 368, for the complete list of recipients. MR. C. A. WHITTON, B.A., was the recipient in 1941.)

OFFICERS AND COUNCIL
SESSION 1941
President: H. W. TAFFS, M.B.E.
Director: CAPTAIN C. E. BLUNT, F.S.A.
Treasurer: A. G. WRIGHTSON, M.A.
Librarian: H. J. DAKERS, M.A.
Secretary: D. F. ALLEN, B.A.
Assistant Secretary: C. A. WHITTON, B.A.
ORDINARY MEETING
22 JANUARY 1941

No formal meeting was held, but Mr. Taffs and various other members met in the Society’s Rooms and a number of coins were exhibited.

ORDINARY MEETING
22 FEBRUARY 1941

MR. H. W. TAFFS, President, in the Chair

The death of Dr. Penfold was announced, and a formal vote of sympathy to the relatives was passed. The Secretary was instructed to send a suitable communication to the Executors.

Exhibition

MR. TAFFS exhibited various “box medals”, containing series of prints, made during the period of the Napoleonic wars. He also exhibited various other medals of the nineteenth century.

Paper

MR. ALLEN outlined the development of Gaulish coinage in the last two centuries before Christ. He showed how it developed from origins in Greece and the Greek colonies as well as from Roman sources. He emphasized the falsity of studying these coins with preconceived notions of the tribal districts of Gaul, and he made a plea for the preparation of distribution maps.

ORDINARY MEETING
26 MARCH 1941

MR. H. W. TAFFS, President, in the Chair

It was announced that the late Dr. Penfold, whose death had been recorded at the previous meeting, had left the Society the sum of £50.

Exhibitions

DR. BRUSHFIELD exhibited a series of rare bronze Colonial coins, including some fine specimens struck for Singapore.

MR. TAFFS exhibited various medieval and modern coins from his collection. He also exhibited a 2/3 Ryal of Mary Queen of Scots and Henry Darnley, resembling the ordinary coins of this type, but without date. Mr. Taffs read a certificate from the assayer of Woolwich Arsenal to the effect that he could find no trace that letters or figures had been erased from the surface of the coin. There was considerable discussion as to whether the certificate was
Meetings, 23 April and 28 May 1941

or was not correct, and members agreed to differ. This coin was the property of the Red Cross, and was shortly to be sold in one of their auctions.

MR. ALLEN exhibited a brockage of the reverse of a half-penny of Edward III.

ORDINARY MEETING
23 APRIL 1941

MR. H. W. TAFFS, President, in the Chair

Exhibitions

CAPTAIN BLUNT exhibited a series of silver coins of the Durham mint in illustration of his paper.

MR. WINSTANLEY exhibited some pennies of Henry VII from the Durham mint.

MR. TAFFS exhibited a series of coins, mostly of the fifteenth century, including some nobles and rose nobles.

Paper

CAPTAIN BLUNT read a paper on the History of the Durham Mint in the Fifteenth Century. He gave some account of the history and achievements of the bishops who were responsible for the various series of coins. He described the various types issued and suggested some new datings.

ORDINARY MEETING
28 MAY 1941

MR. H. W. TAFFS, President, in the Chair

The Secretary had the unpleasant task of announcing that the Society’s minute books had nearly all been destroyed by fire at the British Museum on the night of the recent heavy “blitz” of London. The greater part of the accumulated plaster casts belonging to the Society had also perished there.

Exhibitions

MR. TAFFS again exhibited the 2/3 Ryal, previously shown in March, and discussions on its authenticity were resumed. Mr. Taffs exhibited various medieval coins from his collection.

MR. WHITTON exhibited a series of typical specimens of coins of the fourteenth and fifteenth centuries.

Paper

MR. WHITTON’S paper on “Some Economic Aspects of the Coinage of the Middle Ages”, was read in his absence by the Secretary. Mr. Whitton
discussed the relationship between the coinage of this country and the wool trade, and the part played by the Staple at Calais in the development of English coinage. He quoted various contemporary documents to show the status of coinage in commercial and domestic life of fifteenth-century England.

ORDINARY MEETING
25 JUNE 1941

No formal meeting was held, but a few members, including the President, met and various coins were exhibited.

ORDINARY MEETING
22 OCTOBER 1941

MR. H. W. TAFFS, President, in the Chair

The names of the following candidates for election were read:
Mr. W. V. R. Baldwin,
Mr. W. Cole Barker,
Mr. F. C. Stuart,
Mr. T. L. Wosley.

The Council's recommendations for the posts of Officers and Council for 1942 were read. They were as follows: President, Mr. Taffs; Vice-Presidents, Mr. Bagnall, Dr. Carter, Dr. Brushfield, Moss Farquhar, Mr. King, Mr. Lockett; Director, Mr. Whitton; Treasurer, Mr. Wrightson; Librarian, Mr. Dakers; Secretary, Mr. Turner; Council, Mr. Allen, Dr. Arnold, Mr. Baldwin (senior), Captain Blunt, Mr. Briggs, Mr. Caldecott, Dr. Davidson, Colonel Evans, Colonel Grant, Lord Grantley, Mr. Hall, Mr. Lawrence, Mr. Parsons, Mr. Strand, Mr. Winstanley.

The late Mr. Crowther-Beynon's bequest of £50 to the Society was recorded, and the Secretary was instructed to write a suitable acknowledgement to the executors.

Exhibitions

MR. TAFFS exhibited a series of coins of various types, including some colonial coins and tokens.

MR. WINSTANLEY exhibited a series of small English silver coins, including an arched crown penny of Canterbury of Henry VII, a late half-groat of Henry VI, and two Henry VII half-pennies of London, mint-mark lys.

MR. TURNER exhibited a series of rare pennies of the Colchester Mint in illustration of his paper.

Paper

MR. TURNER read a paper on some unpublished pennies of the Colchester Mint. He traced the history of the mint from its inception
in Anglo-Saxon times down to its disappearance under the early Plantagenets. Mr. Turner was able to add considerably to the available information.

**ANNIVERSARY MEETING**

**29 NOVEMBER 1941**

**MR. H. W. TAFFS, President, in the Chair**

The candidates for election to membership proposed at the previous meeting were elected.

The name of Dr. Burstal was read as a candidate for election to membership.

The Council's Recommendations for Officers and Council in 1942 were duly elected.

The Treasurer's and Council's reports were read and approved.

The ballot for the John Sanford Saltus medal was held and Mr. Whitton was elected medallist for 1941.

It was recorded that the more important sections of the library had been stored in St. Albans for safety.

**Exhibitions**

**MR. TAFFS** exhibited a selection of pieces from his collection, including a tobacco box with an embossed portrait of Frederick the Great, and a silver purse of about 1700.

**DR. CARTER** exhibited a Shrewsbury crown purchased at a recent sale.

**MR. ALLEN** exhibited, by the kindness of Mr. Baldwin, a silver medal of the early seventeenth century having on one side a picture from the story of Tobias and the Angel and a quotation in German from the book of Tobit, chapter v, and on the other side some rhyming couplets in English. This medal was unpublished, the only other known specimen being in the British Museum. It was suggested that it belonged to the period of the Thirty Years War, and was cast for some English colony in Germany.

**The Council's Report**

*(29 November 1941)*

The Council has the honour to present its thirty-seventh Annual Report.

The membership of the Society has again shown a slight decrease, inevitable in the present circumstances. The Council welcomes the following new members:

- W. V. R. Baldwin, Esq.
- W. Cole Barker, Esq.
- F. C. Stuart, Esq.
- T. L. Wosley, Esq.
It is with great regret that the Council records the deaths of the following members:

V. B. Crowther-Beynon, Esq.
W. J. Faulkner, Esq.
Dr. P. G. Laver.
Dr. F. B. Penfold.
F. Warren, Esq.

Mr. Crowther-Beynon was President of the Society from 1933 to 1937, when he retired to the country. He was a collector of very wide interests which were not limited to numismatics. He specialized, however, in coin weights and in pipe-stoppers, on both of which subjects he delivered papers to the Society. He was generally regarded as one of the Society’s most successful Presidents, and he won many friends while he held that office. His death will be greatly regretted by the Society. It is learned that he has remembered the Society in his will.

Dr. Penfold was for many years a member of the Council and a Vice-President. He also was a collector of wide interests not limited to coins. He was a regular attendant at meetings and played a large part in the conduct of the Society’s affairs. His company and his help will be missed. He also has expressed his interest in the Society by means of a bequest.

Dr. Laver, a distinguished archaeologist, especially in matters relating to Essex, had long been interested in coins, though he was not widely known to members.

Mr. Faulkner had a notable collection of tokens.

The Council has aimed at continuing the Society’s activities unabated. The usual meetings have been held and are recorded in the Proceedings. It is encouraging that amongst those who read papers there is again a new contributor, Mr. T. M. Turner. Attendance has not been good, but the Council is satisfied that in continuing to hold meetings as before it is fulfilling the wishes of the Society.

The Council regrets to record the destruction by fire at the British Museum of most of the Society’s earlier minute books. The Society is fortunate that it has escaped a worse fate at enemy hands. With this lesson in mind, the library has been partly stored at St. Albans for safety, and the Council is grateful to the Librarian for executing this task.

The Council has to record the resignations of Director and Secretary, neither of whom can continue in office under present conditions. The Council wishes to express its appreciation of the services of the retiring officers. Captain Blunt was chiefly responsible for the renewed vigour of the Journal in recent years.

In their places the Council welcomes Mr. Whitton as Director and Mr. Turner as Secretary. Mr. Whitton has since the outbreak of war, without official recognition, shared with the retiring Secretary the work of editing the Journal. His position will now be regularized.
Mr. Turner is a young member whose fresh energy will certainly help to hold the Society together during the war.

The other officers remain as before, and the Council wishes to record its thanks to them. In particular Mr. Taffs deserves the gratitude of the Society for his unremitting labours as President.

The Society's gratitude is due to Miss Farquhar, Dr. Carter, and Mr. Bagnall for generous donations to their funds, and also to Colonel Grant for a contribution towards the cost of the Journal.

The balance sheet for 1940 is attached. Thanks are due to Mr. Lockett and Mr. King for acting as auditors.
## THE BRITISH NUMISMATIC SOCIETY

### EXPENDITURE AND INCOME ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 1940

#### EXPENDITURE

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<thead>
<tr>
<th>Description</th>
<th>£</th>
<th>s.</th>
<th>d.</th>
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<tr>
<td>Printing and Stationery</td>
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<td>3</td>
<td>10</td>
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<tr>
<td>Postages</td>
<td>2</td>
<td>3</td>
<td>7</td>
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<tr>
<td>Expenses of Meetings, Rent</td>
<td>55</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Sundry Expenses</td>
<td>7</td>
<td>15</td>
<td>10</td>
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<tr>
<td>Legal Charges re Rate Appeal</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Library Expenses</td>
<td>0</td>
<td>0</td>
<td>0</td>
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<tr>
<td>Expenditure on account of <em>Journal</em>, Volume XXII</td>
<td>39</td>
<td>14</td>
<td>6</td>
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<tr>
<td><em>Journal</em>, Volume XXIII, Part I</td>
<td>233</td>
<td>9</td>
<td>9</td>
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<tr>
<td><em>Journal</em>, Volume XXIII, Part II</td>
<td>162</td>
<td>19</td>
<td>6</td>
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<td><strong>Balance</strong></td>
<td>436</td>
<td>3</td>
<td>9</td>
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<td><strong>Total Expenditure</strong></td>
<td>1205</td>
<td>15</td>
<td>4</td>
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#### INCOME

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<tr>
<th>Description</th>
<th>£</th>
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<th>d.</th>
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<tbody>
<tr>
<td>Subscriptions received for 1940</td>
<td>155</td>
<td>18</td>
<td>6</td>
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<tr>
<td>Subscriptions in arrear received during year</td>
<td>133</td>
<td>7</td>
<td>0</td>
</tr>
<tr>
<td>Donations:</td>
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<td></td>
<td></td>
</tr>
<tr>
<td>A. E. Bagnall, Esq.</td>
<td>1</td>
<td>1</td>
<td>0</td>
</tr>
<tr>
<td>Miss Farquhar</td>
<td>1</td>
<td>1</td>
<td>0</td>
</tr>
<tr>
<td>Dr. E. C. Carter</td>
<td>1</td>
<td>1</td>
<td>0</td>
</tr>
<tr>
<td>R. C. Lockett, Esq.</td>
<td>8</td>
<td>16</td>
<td>3</td>
</tr>
<tr>
<td>Interest received</td>
<td>46</td>
<td>13</td>
<td>0</td>
</tr>
<tr>
<td>Sale of Back Volumes</td>
<td>1</td>
<td>6</td>
<td>0</td>
</tr>
<tr>
<td>Balance, being excess of Expenditure over Income transferred to General Purposes Fund</td>
<td>302</td>
<td>7</td>
<td>0</td>
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<tr>
<td><strong>Total Income</strong></td>
<td>504</td>
<td>10</td>
<td>9</td>
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</table>
### BALANCE SHEET AS AT 31 OCTOBER 1940

#### LIABILITIES

<table>
<thead>
<tr>
<th>1939</th>
<th>£ s. d.</th>
<th>1939</th>
<th>£ s. d.</th>
</tr>
</thead>
<tbody>
<tr>
<td>£ 1,582</td>
<td>2 6</td>
<td>£ 1,269</td>
<td>14 5</td>
</tr>
<tr>
<td>£ 1,344</td>
<td>5 0</td>
<td>£ 1,344</td>
<td>5 0</td>
</tr>
<tr>
<td>£ 1,041</td>
<td>18 0</td>
<td>£ 1,269</td>
<td>14 5</td>
</tr>
</tbody>
</table>

**Contributions in arrear at 31 October 1940.**

#### ASSETS

<table>
<thead>
<tr>
<th>1939</th>
<th>£ s. d.</th>
<th>1939</th>
<th>£ s. d.</th>
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<td>£ 1,582</td>
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<td>£ 1,344</td>
<td>5 0</td>
</tr>
<tr>
<td>£ 1,041</td>
<td>18 0</td>
<td>£ 1,269</td>
<td>14 5</td>
</tr>
</tbody>
</table>

**Investments at cost or book value:**

- £ 1,269 14 s. 6d. 4 per cent. Consolidated Stock
- £ 1,054 5 s. 8d.

**Sanford Saltus Medal Fund:**

- £ 166 14 s. 11d. India 3½ per cent. Stock
- £ 152 19 s. 9d.

**Library at cost as at 18 Nov. 1930:**

- £ 150 18 s.

**Furniture at cost:**

- £ 30 5 0

We beg to report to the Members that we have obtained all the information and explanations we have required. No credit has been taken for Subscriptions in arrear at 31 October 1940. We have examined the above Balance Sheet with the Books and Vouchers of the Society, and are of opinion that subject to the above remarks the same is properly drawn up so as to exhibit a true and correct view of the state of the Society's affairs, according to the best of our information and the explanations given to us, and as shown by the Books of the Society.

(Signed) GILBERTS, HALLETT, & EGLINGTON, Chartered Accountants


On behalf of the Society:

R. CYRIL LOCKETT

HORACE H. KING

Hon. Auditors
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THE BRITISH NUMISMATIC SOCIETY  
21 BEDFORD SQUARE, LONDON, W.C. 1

The British Numismatic Society was founded in 1903. In Peace time, meetings are held at 6 p.m. on the fourth Wednesday of each month between October and June, with the exception of November and December. In November the anniversary meeting is held on St. Andrew's Day, the 30th of the month. In December no meeting is held. At the meetings papers are read on fresh numismatic discoveries and the results of recent research, and rare coins and medals are exhibited. In War time, meetings are still held on the same days, but the times vary according to the circumstances.

The Society's extensive numismatic library at 21 Bedford Square is available for the use of members, and books may be borrowed from it.

The Society's activities are confined to British numismatics, but this subject is interpreted in its widest sense and the field covered includes the coinage of Great Britain and its dependencies from the earliest times down to the present day, the coinage of the northern continent of America, token coinage, and medals and badges of all descriptions.

The annual subscription to the Society is one guinea, payable on election and on January 1st of each ensuing year. The annual subscription may be compounded for by a payment of £15. There is no entrance fee. Junior members, that is persons of less than 21 years of age, are subject to a reduction in the subscription of 50 per cent.

Persons or corporate bodies desiring to become members should communicate with the Secretary, Mr. T. M. Turner, Downs Lodge, Sutton, Surrey.

Contributions, either in the form of articles or of shorter communications, are invited and should be sent to the Editors, 21 Bedford Square, London, W.C. 1.

The Society's Journal is issued annually, and members will be provided at suitable intervals with binding-cases.