Maltese cross. It is of silver, with a six-pointed gold star on each arm. It bears the words "New Zealand" round the centre, encircled by a laurel wreath of gold. The cross is surmounted by a gold crown, and is attached to a crimson riband by a silver bar and ring. The name of the recipient, and the date of the action, are engraved at the back of the cross. The specimen exhibited was awarded to Constable Solomon Black, A.C., for gallant conduct at the siege of Ngatapa, in January, 1869. Only twenty-one of these decorations were issued.

ANNIVERSARY MEETING.

November 30th, 1907.

P. W. P. Carlyon-Britton, Esq., D.L., F.S.A.,

President, in the Chair.

The Secretary read the Report of the Council for the Fourth Year since the inauguration of the Society, as follows:

To the Members of the British Numismatic Society.

The Council have the honour to lay before the Members their fourth Annual Report.

On November 30th, 1906, the Society consisted of 18 Royal, 20 Honorary, and 500 Ordinary Members, the total being 538.

With deep regret the Council record the decease of the six following members:

Charles Cobham, Esq., F.S.I.

Lord Granville Gordon.
Proceedings of the Society.

John F. Walker, Esq., M.A., F.G.S.
F. E. Whelan, Esq.
Benjamin Winstone, Esq., M.D.
Julius Witte, Esq.

The Council regret to announce the resignation of seventeen Members, viz.:

Col. H. F. Bowles, J.P.
F. Costin, Esq.
H. Courthope-Munroe, Esq., M.A.
G. R. Francis, Esq.
Miss C. M. Gibbings.
G. Hamilton-Smith, Esq.
R. P. Hamp, Esq.
Wm. Norman, Esq.
The Hon. R. H. B. Norton.
A. D. Passmore, Esq.
J. H. Renton, Esq.
Wm. Rolfe, Esq.
W. H. G. Spindler, Esq.
C. F. Spink, Esq.
S. G. Streeter, Esq.
E. G. Thorne, Esq., LL.M.
J. G. Wylie, Esq.

The Council have the pleasure to acknowledge the high honour conferred by the gracious consent of Her Majesty the Queen of Norway to become a Member of the Society—an honour which will be appreciated by all Members thereof.

There has been no change as regards the Honorary Members, the maximum number of twenty having been already elected.

The following thirty-two Ordinary Members have been elected during the year:

The Aberdeen University Library.
S. E. Barrett, Esq.
The Berlin Royal Museum.
Anniversary Meeting.

The Bootle Central Public Library and Museum.
F. W. Brewer, Esq., M.A.
George Brownen, Esq., F.C.S.
W. J. Butcher, Esq.
The Bibliothèque Nationale de France.
Edward Francklin, Esq.
H. B. Earle Fox, Esq.
Shirley Fox, Esq., R.B.A.
H. R. Garbutt, Esq.
W. B. Gibbins, Esq.
A. Grimwood, Esq.
J. M. Henry, Esq.
C. H. Imhoff, Esq.
George Ing, Esq.
Major R. P. Jackson.
A. M. Jarmin, Esq.
A. C. Kayll, Esq.
Edgar Lincoln, Esq.
H. D. McEwen, Esq.
W. E. Miller, Esq.
G. E. Morewood, Esq.
F. Harman Oates, Esq.
F. G. Hilton Price, Esq., Director S.A., F.G.S.
H. F. Tasker, Esq.
E. P. Thompson, Esq., J.P.
J. H. Tyars, Esq.
K. P. Vaughan-Morgan, Esq.
The Woolwich Public Libraries.
Again the Society tenders its thanks to Messrs. Upton and Britton for their generosity in continuing to place the suite of rooms at 43, Bedford Square, at its service. The Council records its acknowledgment of the services of the Editors of the Journal, Mr. Carlyon-Britton, Mr. Lawrence, and Mr. Andrew, and believes that vol. iii will merit equal appreciation with its predecessors.

It congratulates the Treasurer, Mr. R. H. Wood, upon his Report, which affords evidence, not only of the sound financial status of the Society, but also of his careful and attentive management.

A specially pleasing duty of the Council, at the close of this year, is that of acknowledging the very successful efforts of the Librarian, Lieut.-Colonel Morrieson, who, since his appointment in 1905, has endeavoured to popularise and advance the objects of his department, which has now become a well-organised and valuable adjunct to the Society's utility.

Members will cordially join the Council in the pleasing duty of thanking Mr. T. A. Carlyon for the Royal Autograph Album he has presented to the Society. It is a book of vellum leaves, bound in red
and inlaid morocco leather, with silver clasps. It is entirely the work of his own hands. It has now been signed by fourteen Royal Members, and many remarks have been made by them in appreciation of its art. When the number of Royal signatures is complete, the Album will form a most interesting addition to the Society's possessions.

Two alterations in the Rules are recommended to the Society for ballot at this the Anniversary Meeting. One of these is designed to allow rather more latitude to the Council in dealing with those careless members who intend to pay their subscriptions, but delay doing so. The other is devised to lighten the work of the Editors and Secretaries in the performance of their increasing duties and responsibilities by the introduction of additional Secretaries when necessary.

The papers read to the Society have maintained its reputation. The increasing and much more general interest shown in British Numismatics is well marked, and is now, indeed, so noteworthy as to afford great satisfaction to the Council.

Exhibitions of coins, medals and curios are especially invited by the Council, as they add so much to the interest of the meetings. The thanks of the Society are due to those who have so kindly and ably contributed in this respect during the present year.

Lastly, the Council gratefully acknowledges the numerous presentations made to the Library and collections of the Society, and specially offers its thanks to the many donors.

The Report was received with applause by the Members present. It was moved by Mr. Shirley Fox, seconded by Mr. Beresford Smith, and resolved, that the same be adopted.

Ballot for the Election of Officers and Council for 1908, and as to the proposed Alterations of and Additions to the Rules.

The President declared the ballot open from 8.15 p.m. to 8.45 p.m., and, with the approval of the Meeting, nominated Mr. P. J. D. Baldwin and Mr. Kafka as Scrutators. The votes
having been examined by the Scrutators, they reported to the Chairman, who announced that the large number of Members who had voted were, with one or two exceptions, in favour of the election of the Officers and Members of the Council as set out in the balloting list, and also in favour of the proposed alterations of and additions to the Rules. The voting papers were ordered to be destroyed.

OFFICERS AND COUNCIL.
SESSION 1908.

President,

Vice-Presidents,
THE MOST HON. THE MARQUESS OF AILESbury.
G. R. ASKWITH, ESQ., M.A., K.C.
THE RIGHT HON. THE EARL EGERTON OF TATTON, M.A.
BERNARD ROTH, ESQ., F.S.A., J.P.

Director,

Hon. Treasurer,
RUSSELL H. WOOD, ESQ., A.C.A.

Hon. Librarian,
LIEUT.-COLONEL H. W. MORRIESON, R.A.

Hon. Secretaries,
W. J. ANDREW, ESQ., F.S.A.
A. ANSCOMBE, ESQ. F.R.Hist.S.

Council.
A. H. BALDWIN, ESQ.
THOMAS BEARMAN, ESQ.
S. BOUSFIELD, ESQ., M.A., M.B.
THE REV. J. CHARLES COX, LL.D., F.S.A.
LIONEL L. FLETCHER, ESQ.
L. FORRER, ESQ.
SHIRLEY FOX, ESQ., R.B.A.
W. H. FOX, ESQ., F.S.A.
MAJOR WILLIAM J. FREER, V.D., F.S.A.
WILLOUGHBY GARDNER, ESQ., F.L.S.
ROBERT A. INGLIS, ESQ., B.A.
W. SHARP OGDEN, ESQ.
SIR ALFRED SCOTT-GATTY, KT., F.S.A., Garter Principal King of Arms.
EDWARD UPTON, ESQ., F.Z.S.
FLEET-SURGEON A. E. WEIGHTMAN, R.N.

Treasurer's Report.

The Treasurer read the Balance Sheet for the past financial year, and distributed copies of the same to Members present. He also read the Certificate of the Auditors at the foot of the same, certifying that the accounts had been audited and found correct.

It was moved by the President, seconded by Mr. Upton, and resolved, that the Treasurer's Accounts be adopted.

Chapter IV, Section III, of the Rules.

The President read the names of Members who had failed to pay their subscriptions for 1906, and made an entry of their removal against their names in the Register of the Society, in accordance with Chapter IV, Section III, of the Rules.

Exhibition.

Lieut.-Colonel H. W. Morrieson.—Six pennies of William I.

Also a penny of William II., Hks. 246. Reverse: + DYNIE ON TOTN. Totnes.
Anniversary Meeting.

Paper.

The President read the second part of his "Numismatic History of the Reigns of William I. and II." In this section he treated the moneyers and their mints. The former were represented on the coins preserved to us by 244 different names; but as many of these were repeated at various mints, it seemed probable that more than 500 moneyers were in office during the two reigns; whereas the towns at which they coined numbered seventy. Kent and Wiltshire headed the list with six mints each; Dorset, Gloucester, Suffolk and Sussex had four; Devonshire, Hampshire, Northamptonshire and Somerset had three; Essex, Lincolnshire, Norfolk, Surrey and Warwickshire had two; most other counties had one; but Cumberland, Lancashire, Northumberland, Rutland and Westmorland had then no mints. These particulars furnished a sidelight on the spread of population and trade over the country in Norman times, and the vicissitudes which then important mint towns (such, for instance, as Bedwin and Rhuddlan) have suffered in later days.

Summarising the evidence gathered from historical records—the Domesday Survey, and the coins—Mr. Carlyon-Britton deduced (1) that every borough existing in the reign of Æthelstan possessed a mint; (2) that a place on becoming a composite borough prior to the reign of William I. became possessed of a mint; (3) that simple boroughs belonging to the king had a mint or not according to his pleasure; (4) that a composite borough possessing a pre-Conquest mint was, with few exceptions, allowed to continue the operation of the same; (5) that a simple borough created or granted to a subject after the Conquest had no mint unless the same was specifically granted. The writer exhibited his collection of nearly 450 silver pennies of the two reigns.

During the reading of the paper, Mr. G. R. Askwith, Vice-President, occupied the Chair, and at its close, moved that a hearty vote of thanks be accorded to the President for his paper.

It was also moved by Mr. Shirley Fox, seconded by Fleet-Surgeon A. E. Weightman, and carried with acclamation, that a vote of thanks be given to the President and Officers of the Society for having so successfully maintained throughout the year the high position achieved by the Society.